

| Line  | Budget<br>2023/24  | Estimate<br>2024/25<br>Reported to<br>Council<br>February 23 | Estimate<br>2024/25 | Estimate<br>2025/26 | Estimate<br>2026/27 |                |
|---|--|--|---------------------|---------------------|---------------------|----------------|
|   | £<br>(1)   | £<br>(2)   | £<br>(3)            | £<br>(4)            | £<br>(5)            |                |
| <b>Underlying Funding Growth in the Budget</b>          |  |  |                     |                     |                     |                |
| 1   | Council Tax Increase 1.99%   | (0.181)  | (0.185)             | (0.191)             | (0.195)             | (0.199)        |
| 2   | Ctax increase by £5 (amounts set out are over and above 1.99% above)                 | (0.068)  | (0.065)             | (0.064)             | (0.060)             | (0.056)        |
| 2a  | Council Tax Increase 3% (Revised referendum threshold announced in Autumn Statement) | (0.024)  | 0.000               | 0.000               | 0.000               | 0.000          |
| 3   | Growth in Business rates - Inflation   | 0.000  | (0.138)             | (0.154)             | (0.157)             | (0.161)        |
| 4   | Growth in Council Tax - general property / tax base growth                           | (0.217)  | (0.106)             | (0.106)             | (0.109)             | (0.111)        |
| 5   | Growth in Business Rates - general property / tax base growth                        | (0.531)  | 0.464               | (0.036)             | (0.041)             | (0.046)        |
| 6   | Collection Fund Surpluses b/fwd - Ctax   | (0.477)  | (0.100)             | (0.100)             | (0.100)             | (0.100)        |
| 7   | Collection Fund Surpluses b/fwd - BR   | (0.307)  | 0.000               | 0.000               | 0.000               | 0.000          |
|   |  | <b>(1.806)</b>   | <b>(0.129)</b>      | <b>(0.651)</b>      | <b>(0.662)</b>      | <b>(0.673)</b> |
| <b>Net Cost of Services and Other Adjustments</b>       |  |  |                     |                     |                     |                |
| 8   | Change in RSG (including other financial settlement funding)                         | (0.441)  | 1.461               | 0.750               | 0.000               | 0.000          |
| 9   | Remove one-off items from prior year   | (0.352)  | 0.000               | (0.375)             | 0.000               | 0.000          |
| 10  | Remove one-off items from prior year - Collection Fund Surplus                       | (3.192)  | 0.784               | 0.784               | 0.100               | 0.100          |
| 11  | First / Second / Third year impact of PFH WP Savings                                 | 0.000  | 0.000               | 0.000               | 0.000               | 0.000          |
| 12  | LCTS Grant To Parish Council's   | 0.004  | (0.041)             | (0.041)             | 0.000               | 0.000          |
| 13  | Revenue Contrib. to Capital Programme  | (0.012)  | 0.000               | 0.000               | 0.000               | 0.000          |
| 14  | Specific change in Use of Reserves   | 3.233  | 0.073               | 0.073               | 0.000               | 0.000          |
| 15  | On-going savings required  | (0.450)  | (1.150)             | (0.500)             | (1.000)             | (1.500)        |
| 16  | Other Adjustments  | (0.458)  | 0.000               | 0.000               | 0.000               | 0.000          |
| 17  | Use of New Homes Bonus   | 0.000  | 0.000               | (0.500)             | 0.000               | 0.000          |
| 18  | Gain from BR Essex Pool  | 0.000  | 0.000               | (0.400)             | 0.000               | 0.000          |
| 19  | App A - Savings / Increased Income - On-going  | (0.293)  | 0.000               | 0.000               | 0.000               | 0.000          |
|   |  | <b>(1.961)</b>   | <b>1.127</b>        | <b>(0.209)</b>      | <b>(0.900)</b>      | <b>(1.400)</b> |
| <b>Cost Increases / Corporate Investment Plan Items</b> |  |  |                     |                     |                     |                |
| 20  | Inflation - Employee / Members Allowance Costs (including annual review adjustments) | 2.117  | 0.776               | 1.000               | 0.570               | 0.579          |
| 21  | Inflation - Other  | 1.011  | 0.271               | 0.271               | 0.210               | 0.216          |
| 22  | Unavoidable Cost Pressures / CIP Items   | 1.444  | 0.250               | 0.500               | 0.500               | 0.500          |
|   |  | <b>4.572</b>   | <b>1.297</b>        | <b>1.771</b>        | <b>1.280</b>        | <b>1.295</b>   |
|   | Add back Use of Forecast Risk Fund in Prior Year                                     | 0.431  | 0.000               | 0.000               | 0.000               | 0.000          |
| 23  | Removal of Previous Years Use of Reserves to Fund Structural Deficit                 | 0.000  | 1.528               | 1.236               | 2.147               | 1.865          |
| 24  | <b>Structural Budget Deficit / (Surplus)</b>   | <b>1.236</b>   | <b>3.823</b>        | <b>2.147</b>        | <b>1.865</b>        | <b>1.087</b>   |
| 25  | Use of Reserves - To fund structural deficit   | (1.236)  | 0.000               | 0.000               | 0.000               | 0.000          |
|   | <b>Net Budget Position</b>   | <b>(0.000)</b>   | <b>3.823</b>        | <b>2.147</b>        | <b>1.865</b>        | <b>1.087</b>   |
|   | Use of Forecast Risk Fund to support the Net Budget Position                         | 0.000  | (3.823)             | (2.147)             | (1.865)             | (1.087)        |

**Use of Forecast Risk Fund to Support the Net Budget Position Above**

|   | <i>Budget<br/>2023/24</i> | <i>Estimate<br/>2024/25<br/>Reported to<br/>Council<br/>February 23</i> | <i>Estimate<br/>2024/25</i> | <i>Estimate<br/>2025/26</i> | <i>Estimate<br/>2026/27</i> |
|---|---------------------------|---|-----------------------------|-----------------------------|-----------------------------|
|   | £                         | £   | £                           | £                           | £                           |
| Outturn b/fwd from prior years                              | <b>(3.316)</b>            | <b>(6.142)</b>  | <b>(6.142)</b>              | <b>(4.245)</b>              | <b>(2.630)</b>              |
| Applied in year as set out in the forecast above            | 0.000                     | 3.823   | 2.147                       | 1.865                       | 1.087                       |
| Additional contributions generated / required in year       | (0.250)                   | (0.250)   | (0.250)                     | (0.250)                     | (0.250)                     |
| Additional contributions via the Financial Strategy Process | (2.576)                   | 0.000   | 0.000                       | 0.000                       | 0.000                       |
| <b>Balance to Carry Forward</b>                             | <b>(6.142)</b>            | <b>(2.569)</b>  | <b>(4.245)</b>              | <b>(2.630)</b>              | <b>(1.792)</b>              |